



HIND SECURITIES & CREDITS LIMITED

**26TH ANNUAL REPORT
2018 - 2019**



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

COMPANY INFORMATION

BOARD OF DIRECTORS

- | | |
|----------------------------|------------------------|
| 1. Jagdish Rai Bansal | (Managing Director) |
| 2. *Ajay Kumar Jha | (Independent Director) |
| 3. *Lalit Jain | (Independent Director) |
| 4. Shyam Lal Bansal | (Independent Director) |
| 5. Balraj Singhal | (Director) |
| 6. Shashi Batra | (Women Director) |
| 7. **Anurag Jain | (Independent Director) |
| 8. **Gopal Krishan Talanga | (Independent Director) |

BANKERS

State Bank of India

COMPANY SECRETARY & COMPLIANCE OFFICER

1. Neha Malhotra (up to 13.11.2018)
2. Gulshan Chaudhary (w.e.f 25.12.2018)

CHIEF FINANCIAL OFFICER

Mr. Ankush Malhotra (up to 01.06.2019)

AUDITORS

Statutory Auditors

Mohan & Mohan

Chartered Accountants

18 A, II Floor, North Avenue Road

West Punjabi Bagh, New Delhi – 110026

Internal Auditor

Mr. Tilak Raj

REGISTRAR AND SHARE TRANSFER AGENT

M/s Link Intime India Private Limited

C – 101, 247 Park, L.B.S. Marg, Vikhroli (West)
Mumbai - 400083

Corporate Office:

Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC,
Near Savitri Market, Janakpuri,
New Delhi - 110058

Tel No: 011 – 49411000

Fax No: 011 – 41410591

REGISTERED OFFICE

D – 16, Ground Floor, Udyog Nagar,

Nangloi, Delhi – 110041

Phone No: 9899425575

CIN: L74899DL1993PLC056702

E-mail id: info@hindsecurities@yahoo.com,

Website: www.supersecurities.in

AUDIT COMMITTEE

Mr. Jagdish Rai Bansal

* Mr. Ajay Kumar Jha

* Mr. Lalit Jain

**Mr. Anurag Jain

** Mr. Gopal Krishan Talanga



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Secretarial Auditor

APAC & Associates LLP
Company Secretaries
(LLP Regn. No. AAF-7948)

310, Aggarwal Cyber Plaza-1,
Netaji Subhash Place,
Pitampura, Delhi-110034

NOMINATION AND REMUNERATION COMMITTEE

Mr. Shyam Lal Bansal
* Mr. Ajay Kumar Jha
* Mr. Lalit Jain
**Mr. Anurag Jain
** Mr. Gopal Krishan Talanga

STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Shyam Lal Bansal (Chairman)
*Mr. Ajay Kumar Jha
*Mr. Lalit Jain
**Mr. Anurag Jain
** Mr. Gopal Krishan Talanga

Note - * Mr. Ajay Kumar Jha and Mr. Lalit Jain tenure as an Independent Director has been expired on 31st March, 2019.

** Mr. Anurag Jain and Mr. Gopal Krishan Talanga has been appointed on 25th May, 2019 as an Independent Director.



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NOTICE TO MEMBERS

Notice is hereby given that the **26th Annual General Meeting (AGM)** of the members of **HIND SECURITIES & CREDITS LIMITED** will be held on Saturday, the 28th day of September 2019 at 11.30 A.M. at D – 16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041 (Near Udyog Nagar Metro Station), to transact the following business:-

ORDINARY BUSINESS:

- 1.To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2019, together with the Reports of the Board of Directors and the Auditors thereon.
- 2.To appoint a Director in place of Mr. Shyam Lal Bansal (DIN- 01071068), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3.Appointment of Mrs. Shashi Batra as a Director :

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mrs. Shashi Batra (DIN: 08313053), who was appointed by the Board as an Additional Director of the Company with effect from December 25, 2018 and who holds office upto the date of this Annual General Meeting of the Company in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

“RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby severally authorized to file form DIR 12 to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

4.Appointment of Mr. Gopal Krishan Talanga as a Director :

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Gopal Krishan Talanga (DIN: 08465389), who was appointed by the Board as an Additional Director of the Company with effect from May 25, 2019 and in



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respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby severally authorized to file form DIR 12 to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

5. Appointment of Mr. Anurag Jain as a Director :

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Anurag Jain (DIN: 08465472), who was appointed by the Board as an Additional Director of the Company with effect from May 25, 2019 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby severally authorized to file form DIR 12 to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

**By Order of the Board of Directors
For Hind Securities & Credits Limited**

Date: 12th August 2019
Place: Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384
R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini,
New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068
R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Delhi - 110087

Registered Office:

D – 16, Ground Floor, Udyog Nagar,
Nangloi, Delhi – 110041



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NOTES:

The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the Act), in regard to the business as set out in Item No. 3 to 5 above and the relevant details of the Directors seeking re-appointment/appointment as set out in item No. 3 to 5 above as required by Regulation 26 (4) and 36 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and as required under Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, are annexed hereto.

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXIES IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE COMMENCEMENT OF THE MEETING.**
2. **A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**
3. Corporate Members intending to send their authorized representative to attend Annual General Meeting are requested to send a duly certified copy of their Board Resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
4. Members/Proxies/Authorized Representatives are requested to produce at the Registration Counter(s) the attached attendance slip, duly completed and signed for admission to the meeting hall. Photocopies of Attendance Slip will not be entertained for issuing Gate Pass for attending Annual General Meeting. However, in case of non-receipt of Notice of Annual General Meeting, members are requested to write to the Company at its registered office or to the RTA for issuing the duplicate of the same.
5. The Register of Members and Share Transfer Books of the Company will be closed from **Friday, 20th September 2019 to Friday, 27th September 2019 (both days inclusive).**
6. In accordance with the provisions of Section 101 of the Act read with Rule 18 of the Companies (Management and Administration) Rules, 2014 the ANNUAL REPORT 2018-18 is being sent through electronic mode only to the Members whose email addresses are registered with the Company / Depository Participant(s), unless any Member has requested for a physical copy of the report. For Members who have not registered their email address, physical copies of the ANNUAL REPORT 2018-19 are being sent by the permitted mode.
7. With a view to using natural resources responsibly, we request shareholders to register/ update their e-mail addresses :
 - **in respect of electronic shareholding** - through their respective Depository Participants.
 - **in respect of physical shareholding** - by sending a request to the Company's Share Transfer Agent at birendra.singh@linkintime.co.in, mentioning therein the Company's name i.e., Hind Securities & Credits Limited, their folio number and e-mail address.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the Company / Registrar. As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for registration of transfer of shares, the transferee(s), as well as transferor(s), shall



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furnish a copy of their PAN card to Link Intime India Private Limited.

9. Members holding shares in the dematerialized form are requested to intimate all changes pertaining to their bank details, change of address, change of name, e-mail address, contact numbers etc. to their respective Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's record which will help the Company and the Company's Registrars and Transfer's Agents, M/s. LINK INTIME INDIA PRIVATE LIMITED, to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to the Company's Registrars and Transfer's Agent.

M/s. LINK INTIME INDIA PVT LTD,
Regd. Off – C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai-400083

Corporate Office: Noble Heights, 1st Floor,
Plot No. NH 2, C-1 Block LSC,
Near Savitri Market, Janakpuri, New Delhi-110058
Tel.: +91 011- 49411000 Fax: 011-41410591
Email Id.: delhi@linkintime.co.in , Website: www.linkintime.co.in

10. Pursuant to the directions of the Securities and Exchange Board of India (SEBI), trading in the shares of the Company should be in compulsory dematerialized form. Members, who have not yet got their shares dematerialized, are requested to opt for the same in their own interest and send their share certificates through Depository Participant (s) with whom they have opened the dematerialization account to the Company's Registrar appointed with effect from 1st April 2014.
11. In case of the joint holders attending the Meeting, the Members whose name appears as the first holder in order of the names as per the Register of Members of the Company will be entitled to vote.
12. Members may note that the Annual Report 2018-19 as circulated to the members of the Company is also available on the Company's website www.supersecurities.in.
13. In case you have any query relating to the enclosed Financial Statements for the financial year 2018-19 Annual Accounts you are requested to send the same to the Company Secretary & Compliance Officer at the registered office of the Company or on email Id: info_hindsecurities@yahoo.in at least 10 days before the date of Annual General Meeting so as to enable the management to keep the information ready at the meeting.
14. Additional information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – II issued by the Institute of Company Secretaries of India.

Mr. SHYAM LAL BANSAL

Nationality	Indian
Date of Birth	08/04/1949
Date of Appointment	25/01/2007
Experience (Yrs)	27
Expertise in specific functional Area	Real Estate, Infrastructure business and Stock Broking Activities.
Qualification	Graduate
Directorship held in other public companies in India	Nil
Disclosure of relationships between directors inter-se	Nil
Membership of Committees held in other public companies in India	Nil
No. of Equity shares held in the Company	Nil



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Terms & Conditions of appointment	As per the appointment letter.
Details of remuneration	Nil
Remuneration last drawn	Nil
No. of Board meetings attended during the year	Five

15. Attendance Slip, Proxy Form and the Route Map of the venue of 26th AGM is attached hereto.

16. E-voting:

In compliance with Section 108 of the Companies Act, 2013 read with prevailing Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the Members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services (India) Limited (CDSL). The facility for voting, through ballot paper, will also be made available at the AGM and the Members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are as under:

A. The instructions for voting electronically are as under:

❖ Log-in to e-Voting website of Link Intime India Private Limited (LIPL)

- i. Visit the e-voting system of LIPL. Open web browser by typing the following URL: <https://instavote.linkintime.co.in>.
- ii. Click on "Login" tab, available under 'Shareholders' section.
- iii. Enter your User ID, password and image verification code (CAPTCHA) as shown on the screen and click on "SUBMIT".
- iv. Your User ID details are given below:
 - a. **Shareholders holding shares in demat account with NSDL:** Your User ID is 8 Character DP ID followed by 8 Digit Client ID
 - b. **Shareholders holding shares in demat account with CDSL:** Your User ID is 16 Digit Beneficiary ID
 - c. **Shareholders holding shares in Physical Form (i.e. Share Certificate):** Your User ID is Event No + Folio Number registered with the Company
- v. Your Password details are given below:
If you are using e-Voting system of LIPL: <https://instavote.linkintime.co.in> for the first time or if you are holding shares in physical form, you need to follow the steps given below:

Click on "Sign Up" tab available under 'Shareholders' section register your details and set the password of your choice and confirm (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter).

	For Shareholders holding shares in Demat Form or Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> Members who have not updated their PAN with depository Participant or in the company record are requested to use the sequence number which



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	is printed on Ballot Form / Attendance Slip indicated in the PAN Field.
DOB/ DOI	Enter the DOB (Date of Birth)/ DOI as recorded with depository participant or in the company record for the said demat account or folio number in dd/mm/yyyy format.
Bank Account Number	Enter the Bank Account number as recorded in your demat account or in the company records for the said demat account or folio number. <ul style="list-style-type: none">• Please enter the DOB/ DOI or Bank Account number in order to register. If the above mentioned details are not recorded with the depository participants or company, please enter Folio number in the Bank Account number field as mentioned in instruction (iv-c).

If you are holding shares in demat form and had registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier voting of any company then you can use your existing password to login.

If Shareholders holding shares in Demat Form or Physical Form have forgotten password:

Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT". In case shareholder is having valid email address, Password will be sent to the shareholders registered e-mail address. Else, shareholder can set the password of his/her choice by providing the information about the particulars of the Security Question & Answer, PAN, DOB/ DOI, Dividend Bank Details etc. and confirm. (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter)

NOTE: The password is to be used by demat shareholders for voting on the resolutions placed by the company in which they are a shareholder and eligible to vote, provided that the company opts for e-voting platform of LIPL.

For shareholders holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

❖ **Cast your vote electronically**

- vi. After successful login, you will be able to see the notification for e-voting on the home page of INSTA Vote. Select/ View "Event No" of the company, you choose to vote.



- vii. On the voting page, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
Cast your vote by selecting appropriate option i.e. Favour/Against as desired.
Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'. You may also choose the option 'Abstain' and the shares held will not be counted under 'Favour/Against'.
- viii. If you wish to view the entire Resolution details, click on the 'View Resolutions' File Link.
- ix. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "YES", else to change your vote, click on "NO" and accordingly modify your vote.
- x. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.
- xi. You can also take the printout of the votes cast by you by clicking on "Print" option on the Voting page.

❖ **General Guidelines for shareholders:**

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to e-Voting system of LIPL: <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'.

They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

- During the voting period, shareholders can login any number of time till they have voted on the resolution(s) for a particular "Event".
- Shareholders holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.



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- In case the shareholders have any queries or issues regarding e-voting, please refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or write an email to enotices@linkintime.co.in or Call us :- Tel : 022 - 49186000.

B. In the case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period will commence from Wednesday, 25th September 2019, (9.00 a.m. IST) and will end on Friday, 27th September 2019, (5.00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut off date i.e. Saturday, 21st September 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

C. Other Instructions:

- (i) The e-voting period commences on Wednesday, 25th September 2019 (9.00 a.m. IST) and ends on Friday, 27th September 2019, (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on Saturday, 21st September 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.
- (ii) The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on Saturday, 21st September 2019.
- (iii) M/s. APAC & Associates, LLP (LLP Regn. No. AAF-7948), has been appointed as Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
- (iv) The Scrutinizer shall, after the conclusion of voting at AGM, will first count the vote cast at the meeting and thereafter unblock the vote cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company or any other person authorized by him in writing who shall countersign the same.
- (v) The Results declared along with the Scrutinizer's Report will be placed on the Company's website viz. www.supersecurities.in and also on the website of CDSL viz. www.cdslindia.com and also will be communicated to BSE Limited, where the shares of the Company are listed



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immediately after the result is declared by the Managing Director or any other person authorized by him.

**By Order of the Board of Directors
For Hind Securities & Credits Limited**

Date: 12th August 2019
Place: Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384
R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini, New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068
R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Delhi - 110087

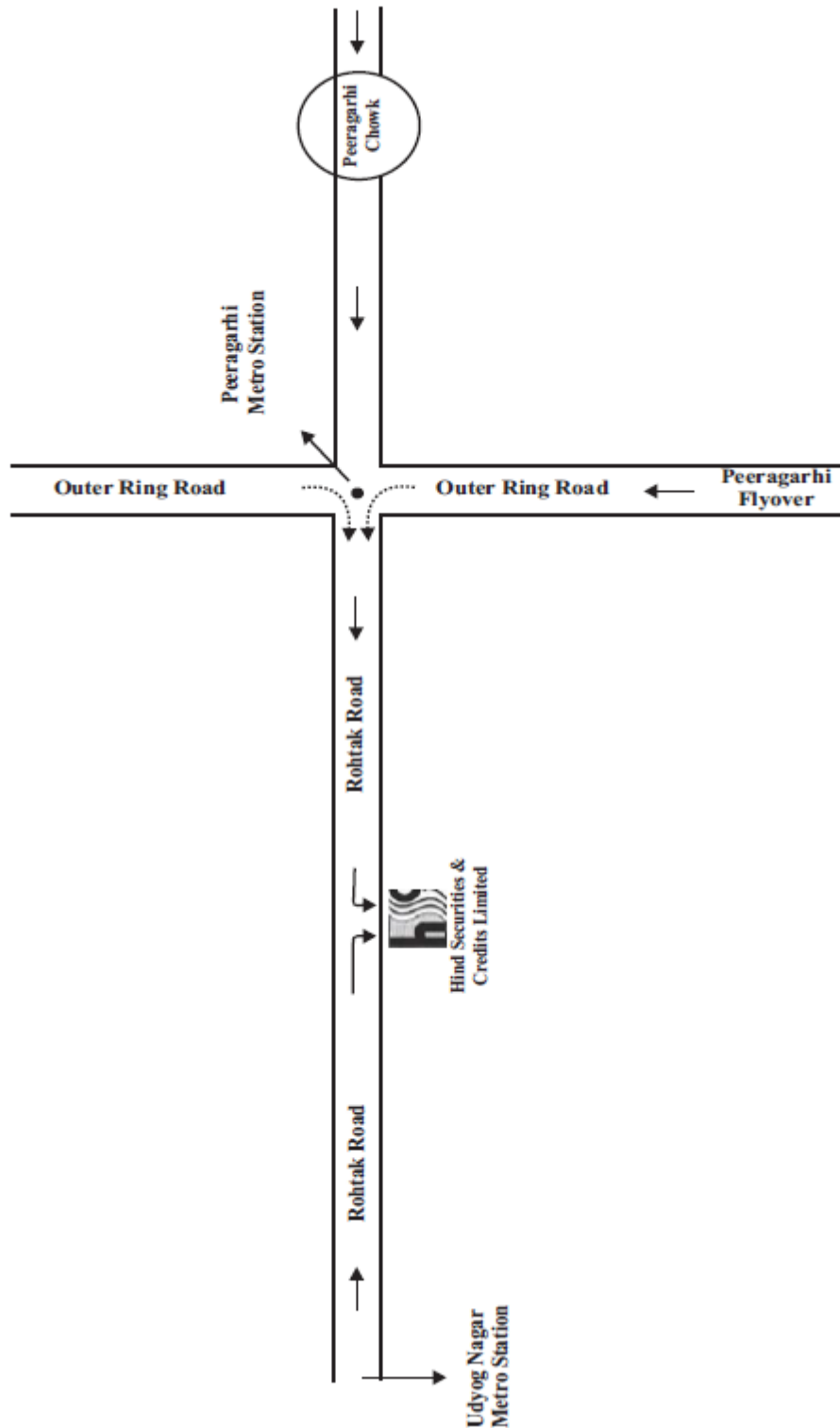


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ROUTE MAP SHOWING DIRECTIONS TO REACH TO THE VENUE OF THE 26th ANNUAL GENERAL MEETING:



Venue : Hind Securities & Credits Limited, D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi -110041
Land Mark :- Near Udyog Nagar, Metro Station



EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the Act) the following Explanatory Statement sets out all material facts relating to the business mentioned under item No. 3 to 5 of the accompanying notice dated August 12, 2019.

Item No. 3

The Board of Directors, at its meeting held on December 25, 2018 appointed Mrs. Shashi Batra as an Additional Director with effect from December 25, 2018 pursuant to the provisions of Section 149, 152, 164, 165 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder, as may be applicable and the Articles of Association of the Company.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Shashi Batra (DIN: 08313053) will holds office up to the date of this Annual General Meeting of the Company in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

The Board recommends the resolution set forth in Item No. 3 for the unanimous approval of the members.

Item No. 4

The Board of Directors, at its meeting held on May 25, 2019 appointed Mr. Gopal Krishan Talanga as an Additional Director with effect from May 25, 2019 pursuant to the provisions of Section 149, 152, 164, 165 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder, as may be applicable and the Articles of Association of the Company.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Gopal Krishan Talanga will holds office up to the date of this Annual General Meeting of the Company in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

The Board recommends the resolution set forth in Item No. 4 for the unanimous approval of the members.



Item No. 5

The Board of Directors, at its meeting held on May 25, 2019 appointed Mr. Anurag Jain as an Additional Director with effect from May 25, 2019 pursuant to the provisions of Section 149, 152, 164, 165 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder, as may be applicable and the Articles of Association of the Company.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Anurag Jain will holds office up to the date of this Annual General Meeting of the Company in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

The Board recommends the resolution set forth in Item No. 5 for the unanimous approval of the members.



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BOARD'S REPORT

To
The Members,

Your Directors are pleased to present you the Twenty-Sixth Annual Report on the business and operations of your Company along with the Audited Financial Statements of Accounts for the year ended on 31st March 2019.

1. FINANCIAL RESULTS

The performance during the period ended on 31st March, 2019 has been as under:

(In Rupees)		
Particulars	2018-2019	2017-2018
Total Income	3,18,40,812	2,80,62,903
Less: Total Expenditure	3,10,78,856	2,66,32,070
Profit / (Loss) before Tax	7,61,956	14,30,833
Less: Tax Expense		
Current Tax	1,98,703	4,27,007
Deferred Tax		38,046
Net Profit/ (Loss) after Tax	5,63,254	9,65,779
Add: Previous year adjustments	-	-
Net Profit / (Loss) after tax and previous year adjustments	5,63,254	9,65,779

2. PERFORMANCE REVIEW

During the year under review, the Company has earned a net profit of Rs. 5,63,254/- as compared to previous year profits of Rs. 9,65,779/-. However, the directors are taking initiatives for the Company which result in a profit for the next financial year. The details of the financial performance of the Company are appearing in the Balance Sheet and Profit & Loss account for the financial year ended 31st March 2019.

3. DIVIDEND

No Dividend is being recommended by the Director for the year 31st March 2019 due to low profits of the Company.

4. FUTURE OUTLOOK

In the current year, your directors are putting up efforts to increase the income and it is hoped that the Company will do better in the current year as compared to last year. With our industry-leading organic



growth programme and the successful integration of recent strategic investment in our Company, the Company is very well placed to capitalize on the positive outlook for commodities demand and to continue to deliver growth and long term value for our shareholders.

5. STATE OF THE COMPANY'S AFFAIRS

Your Company continues to take effective steps in broad-basing its range of activities as the company is an NBFC (Non- Banking Financial Company) and the main business of it is to make investment and to give loans & advances. The Company is making an effort to improve its performance.

6. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of the business of the Company during the financial year.

7. SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES

The Company does not have any Subsidiary Companies, Joint Venture or Associate Companies during the year under review.

8. LISTING AT STOCK EXCHANGE

The equity shares of your Company are listed on Bombay Stock Exchange (BSE).

9. HUMAN RESOURCES

The Company seeks to nurture a mutually beneficial relationship with its employees. This relationship is characterized by the investment which the Company makes in its employees by providing challenging roles and assignments opportunities for personal growth, relevant and timely performance support, training and an enabling environment. The Company seeks to create a workplace which combines achievement orientation with care for employees. The Company lists 'people' as one of its stated core values.

Your Company takes pride in the Commitment, Competence and dedication shown by its employees in all areas of business.

10. SHARE CAPITAL

The paid-up Equity Share Capital of the Company as on 31st March 2019 was Rs. 51,005,000/-. During the year under review, the Company has not issued shares or granted stock options or sweat equity.

11. AMOUNT TRANSFERRED TO RESERVES

During the F.Y 2018-19, the Company has not transferred any amount to the reserves of the Company.

12. DEPOSITS

During the year under review, your Company has neither invited nor accepted any deposits from the public.

13. MEETINGS OF THE BOARD ITS COMMITTEES

The Board of Directors met 5 (Five) times during the financial year 2018-19. The details on the composition of the Board, committees, meetings held and related attendance are provided in the Corporate Governance Report and form a part of this Report.

14. DIRECTOR AND KEY MANAGERIAL PERSONNEL



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

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(i) Re-appointment

As per the provisions of the Companies Act, 2013, Mr. Shyam Lal Bansal, retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment. The Board recommend the same. A brief resume of Mr. Shyam Lal Bansal is given separately in the Notice convening Annual General Meeting.

(ii) Key Managerial Personnel

During the year under review, the following changes have been made in the composition of Key Managerial Personnel of the Company:

Sr. No.	Name of the Person	Designation
1.	Ms. Sashi Batra (Appointment w.e.f (25-12-2018)	Women Director
2	Mr. Ajay Kumar Jha (Tenure expired on 31.03.2019)	Independent Director
3	Mr. Lalit Jain (Tenure expired on 31.03.2019)	Independent Director
4	Ms. Neha Malhotra (Resigned w.e.f. 13.11.2018)	Company Secretary & Compliance Officer
5	Ms. Gulshan Chaudhary (Appointed w.e.f. 25.12.2018)	Company Secretary & Compliance Officer
6.	Mr. Anurag Jain (Appointed w.e.f. 25.05.2019)	Independent Director
7.	Gopal Krishan Talanga (Appointed w.e.f. 25.05.2019)	Independent Director

15. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, Regulation 17 & 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and Guidance Note on Board Evaluation issued by SEBI the formal annual evaluation has been carried out by the Board of its own performance, and that of its Committees, Chairman of the Board and individual Directors through oral assessment. This evaluation is led by the Chairman of the Nomination and Remuneration Committee with a specific focus on the performance and effective functioning of the Board. The evaluation process focused on various aspects of the Board and Committee functioning such as the composition of Board and Committee, experience and expectancies, the performance of specific duties and obligations, corporate governance & compliance management. A separate exercise was carried out to evaluate the performance of Non-executive Directors on parameters such as experience, attendance, acquaintance with the business, effective participation, vision and strategy, contribution and independent judgement.

A separate meeting of Independent Directors was also held to review the performance of Non-Independent Directors, the performance of the Board as a whole and performance of the Chairperson of the Company.

16. MATERIAL CHANGES AND COMMITMENTS. IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There has been no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

17. EXTRACT OF ANNUAL RETURN



The extract of the Annual Return in form MGT-9 as required under Section 92(3) of the Companies Act, 2013 ("the Act") read with Rule 12 of the Companies (Management and Administration) Rules, 2014 and forms an integral part of this report as "**Annexure-A**".

18. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

Internal financial controls represent an integral part of the risk management process. The internal financial controls were documented and augmented in day-to-day business processes. The internal financial controls were documented and augmented in a day-to-day business process.

The Company has an adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations, monitoring of operations, protecting assets from unauthorized use and losses. The Company has continued its efforts to align all its processes and controls with the best practices in these areas as well. The Company's internal control system is commensurate with the nature, size and complexities of operations.

The audit committee of the board of directors, comprising independent directors, regularly reviews the audit plans, significant audit findings, adequacy of internal controls, compliance with accounting standards as well as reasons for changes in accounting policies and practices, if any.

19. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended on 31st March 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

20. AUDITORS AND AUDITORS' REPORT THEREON

M/s. Mohan & Mohan, Chartered Accountants, (Firm Registration No. 002612N) were appointed as the Statutory Auditors of the Company for the term of five consecutive years.

The Ministry of Corporate Affairs vide notification dated May 07, 2018 obliterated the requirement of seeking members' ratification at every AGM on the appointment of Statutory Auditors during their tenure of five years. ,

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call



for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

21. SECRETARIAL AUDITOR

M/s. APAC & Associates LLP, Company Secretaries (LLP registration No. AAF-7948) appointed as Secretarial Auditor to conduct Secretarial Audit for the financial year 2018-2019. In terms of the Regulation 24A of the Listing Regulation, the Secretarial Audit Report of the Company for the financial year ended March 31, 2019, is at "**Annexure- B**".

22. MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Management Discussion & Analysis Report as required under Regulation 34 read with Schedule V to the Listing Regulations forms part of this Report as "**Annexure- C**".

23. CORPORATE GOVERNANCE

The Corporate Governance Report, as stipulated under Regulations 17 to 27 & 46(2) and paragraphs C, D and E of Schedule V to the Listings Regulations form part of this Report.

Company is committed to maintaining the highest standards of the Corporate Governance requirements set out by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed report on Corporate Governance along with the requisite auditors' certificate thereon forms part of this report as "**Annexure- D**".

24. CORPORATE SOCIAL RESPONSIBILITY

As on date, the Company does not fall within the purview of CSR requirements.

25. CODE OF CONDUCT

The Company has suitably laid down the Code of Conduct for all Board Members and Senior Management personnel of the Company. The declaration by Managing Director of the Company relating to the compliance of aforesaid Code of Conduct forms an integral part of this Annual Report.

26. SECRETARIAL STANDARD

The Secretarial Standards i.e. SS-1 & SS-2 relating to meetings of the Board of Directors and General Meetings, respectively have been duly followed by the Company,

27. DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of your Company submitted declarations of their Independence as required under Section 149(7) of the Act and Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, confirming that they meet the criteria of Independence as provided in section 149 (6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations.

The Board reviewed the certificates and noted that all Independent Directors are independent of the Company's management.

28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts or arrangements entered into by the Company with its related parties during the financial year in accordance with the provisions of the Companies Act, 2013. No material contracts or arrangements with the related parties were entered into during the year under review.



29. PARTICULARS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN INCLUDING THOSE WHO WERE IN RECEIPT OF REMUNERATION OF RUPEES ONE CRORE AND TWO LAKH RUPEES OR MORE IN AGGREGATE IN A FINANCIAL YEAR OR RUPEES EIGHT LAKH AND FIFTY THOUSAND RUPEES OR MORE PER MONTH DURING THE FINANCIAL YEAR

Pursuant to Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of top ten employees of the Company in terms of remuneration drawn including those employed throughout the year who was in receipt the remuneration exceeding One Crore and Two Lakh Rupees per annum or if employed for a part of the financial year Eight Lakh and Fifty Thousand Rupees or more per month forms part of this report as “Annexure-E”.

30. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors have not reported any instances of frauds committed by the Company, its officers or employees under Section 143(12) of the Companies Act, 2013. t.

31. BOARD DIVERSITY

Your Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse Board will make good use of differences in the skills, regional and industry experience, background, race, gender and retain a competitive advantage. The Board of Directors has adopted the ‘Board Diversity Policy’ which sets out the approach to the diversity of the Board. The board diversity policy is available on our website www.supersecurities.in

32. NOMINATION AND REMUNERATION POLICY

The Nomination and Remuneration Policy containing guiding principles for payment of remuneration to Directors, Senior Management, Key Managerial Personnel and other employees. The details of the remuneration policy adopted by the Board of Directors of the Company are mentioned in the Corporate Governance Report. The said policy is available on the Company’s website www.supersecurities.in.

The Disclosure pursuant to Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as follows:

- (i) the ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year is nil;
- (ii) There was no percentage increase in the remuneration of each Director, Chief Financial Officer and Company Secretary of the Company during the period under review.
- (iii) There was no percentage increase in the median remuneration of the Employees during the period under review.
- (iv) The Company had 3 permanent employees on the rolls of Company as on 31st March 2019.
(Note: Miss. Neha Malhotra, Company Secretary & Compliance Officer of the Company resigned w.e.f 13.11.2018)
- (v) There is no percentile increase in the salaries of employees other than the managerial personnel in the last financial year.
- (vi) It is affirmed that the remuneration is as per the remuneration policy of the Company.

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO



i. CONSERVATION OF ENERGY

Particulars with respect to conservation of energy and technology observation as per section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to our Company.

However, the company has made sufficient efforts to conserve the energy.

ii. FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earnings and outgo in the Company are as follows:

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

34. VIGIL MECHANISM

The Company's vigil mechanism comprises a Whistle Blower Policy in line with Section 177(9) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to deal with instances of unethical and/or improper conduct and auctioning suitable steps to investigate and correct them. The details of the same have been stated in the Report on Corporate Governance forming part of this report and the policy can also be accessed on the Company's website www.supersecurities.in.

35. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Being a Non-Banking Financial Company, the provisions of Section 186 of the Companies Act, 2013 is not applicable to the Company.

36. BUSINESS RISK MANAGEMENT

The Company established a risk management framework enabling risks to be identified, assessed and mitigated appropriately with respect to internal and external risks. Risk management forms an integral part of the management's policy and is an ongoing process integrated deeply into every-day operations. The Company has a robust risk management framework to identify, evaluate, mitigate, monitor and minimize risks to achieve the business objectives. The Company is been taking every possible effort to reduce or mitigate any general risk occurred / may occur if any.

37. NOMINATION AND REMUNERATION COMMITTEE

Pursuant to section 178 (1) & (3) of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014 & Regulation 19 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015, the company has duly constituted a Nomination and Remuneration Committee. The details of the committee and its terms of reference are set out in the Corporate Governance Report forming part of the Board's Report.

38. AUDIT COMMITTEE

The Company has an Audit Committee duly comprises of 3 directors namely Jagdish Rai Bansal, Mr. Ajay Kumar Jha and Mr. Lalit Jain pursuant to Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014 & Regulation 18 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015. The terms of reference of the audit committee, details of meetings held during the year and attendance of members are set out in the corporate governance report forming part of the Board's report. During the year, all the recommendations made by the Audit Committee were accepted by the Board

39. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE



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Your Company continues to follow a robust policy on "Prevention Prohibition and Redressal of Sexual Harassment of Women at Workplace". The Internal Committee was constituted as per the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, no cases were reported.

40. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunal which would impact the going concern status of the Company and its future operations.

41. ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation to all employees for their dedication and commitment. Their hard work and unstinting efforts enabled the Company to sustain its performance.

Your Company continues to be respected by stakeholders including valuable customers. Your Directors would like to express their sincere appreciation for co-operation and assistance received from RBI, Company's bankers, financiers, Government and Non-Government authorities. The relationship with the employees remained cordial and your director's wish to place on record its deep sense of appreciation for the contribution made by the employees at all levels. It will be the Company's endeavour to nurture these relationships in strengthening business sustainability.

**On behalf of the Board of Directors
Hind Securities & Credits Limited**

Date: 12th August 2019
Place: New Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384

R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini, New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068

R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Delhi - 110087

Registered Office:

D – 16, Ground Floor, Udyog Nagar,
Nangloi, Delhi – 110041



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ANNEXURE - A

FORM MGT 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended 31st March 2019 (Pursuant to Section 92 (3) of the Companies Act, 2013 and

Rule 12(1) of the Company (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS :			
i	CIN	:	L74899DL1993PLC056702
ii	Registration Date	:	31.12.1993
iii	Name of the Company	:	Hind Securities & Credits Limited
iv	Category/Sub-category of the Company	:	The company having Share Capital/Indian Non-Government Company
v	Address of the Registered office & contact details	:	D – 16, Ground Floor, Udyog Nagar, Nangloi, Delhi - 110041
vi	Whether listed company	:	Yes (Listed in BSE)
vii	Name, Address & Contact details of the Registrar & Transfer Agent, if any.	:	Link Intime India Pvt. Ltd. Noble Heights, 1 st Floor, Plot No. NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi-110058 Phone: 011 49411000 Email: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated-

S. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Investment/Trading in Securities	64990	100%



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III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S. No	Name & Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
NIL					

IV. SHAREHOLDING PATTERN (Equity share Capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year					No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares		Demat	Physical	Total	% of Total Shares	
A. Promoters										
(1) Indian										
a) Individual/HUF	600500	0	600500	11.7734		600500	0	600500	11.7734	0
b) Central Govt.or State Govt.	0	0	0	0		0	0	0	0	0
c) Bodies Corporates	0	0	0	0		0	0	0	0	0
d) Bank/FI	0	0	0	0		0	0	0	0	0
e) Any other	0	0	0	0		0	0	0	0	0
SUB TOTAL:(A) (1)	600500	0	600500	11.7734		600500	0	600500	11.7734	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0		0	0	0	0	0
b) Other Individuals	0	0	0	0		0	0	0	0	0
c) Bodies Corporates	0	0	0	0		0	0	0	0	0
d) Bank/FI	0	0	0	0		0	0	0	0	0
e) Any other	0	0	0	0		0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0		0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	600500	0	600500	11.7734		600500	0	600500	11.7734	0



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Category of Shareholders	No. of Shares held at the beginning of the year					No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares		Demat	Physical	Total	% of Total Shares	
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0		0	0	0	0	0
b) Banks/FI	0	0	0	0		0	0	0	0	0
c) Central govt	0	0	0	0		0	0	0	0	0
d) State Govt.	0	0	0	0		0	0	0	0	0
e) Venture Capital Fund	0	0	0	0		0	0	0	0	0
f) Insurance Companies	0	0	0	0		0	0	0	0	0
g) FIIS	0	0	0	0		0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0		0	0	0	0	0
i) Others (specify)	0	0	0	0		0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0		0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates	191797	0	191797	3.76		655	0	655	0.01	(3.75)
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	344536	1477200	1821736	35.72		343757	412600	756357	14.28	(21.44)
ii) Individuals shareholders holding nominal share capital in excess of Rs.2 lakhs	1257172	1126800	2383972	46.74		1478993	2161400	3640393	71.37	24.63
c) Others (specify)	0	0	0	0		0	0	0	0	0
(i) Clearing Member	0	0	0	0		100	0	0	0	0
(ii) Hindu Undivided Family	102295	0	102295	2.01		102295	0	102295	2.01	0
(iii) Non Resident Indian (Repat)	200	0	200	0		200	0	200	0	0
SUB TOTAL (B)(2):	1896000	2604000	4500000	88.23		1926000	2574000	4500000	88.23	0



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Total Public Shareholding (B)= (B)(1)+(B)(2)	1896000	2604000	4500000	88.23	1926000	2574000	4500000	88.23	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2496500	2604000	5100500	100	1926000	2574000	5100500	100	0

(ii) SHAREHOLDING OF PROMOTERS:

SI No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of the total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of the total shares of the company	% of shares pledged encumbered to total shares	
1	Versha Gupta	200500	3.9310	0	200500	3.9310	0	0
2	Asha Bansal	100000	1.9606	0	100000	1.9606	0	0
3	Jagdish Rai Bansal	100000	1.9606	0	100000	1.9606	0	0
4	Parteek Gupta	100000	1.9606	0	100000	1.9606	0	0
5	Parveen Gupta	100000	1.9606	0	100000	1.9606	0	0
	Total	600500	11.7734	0	600500	11.7734		

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE):

SI. No	Name of the Shareholder	Shareholding at the beginning of the year		Date wise Increase/ Decrease in Shareholding during the year			Shareholding at the end of the year	
		No. of shares	% of the total shares of the company	Date	Increase/ Decrease (Reason)	No. of shares	No. of shares	% of the total shares of the company
1.	Versha Gupta	200500	3.9310	NIL	NIL	NIL	200500	3.9310
2.	Asha Bansal	100000	1.9606	NIL	NIL	NIL	100000	1.9606
3.	Jagdish Rai Bansal	100000	1.9606	NIL	NIL	NIL	100000	1.9606
4.	Parteek Gupta	100000	1.9606	NIL	NIL	NIL	100000	1.9606
5.	Parveen Gupta	100000	1.9606	NIL	NIL	NIL	100000	1.9606



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(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters & Holders of GDRs & ADRs):

SI No	Shareholders Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No of shares	% of the total shares of the company	No of shares	% of the total shares of the company
1	Amar Nath Singh	-	-	115500	2.264
2	Biswajeet Kundu	-	-	145100	2.845
3	Gajanand Gupta	100500	1.970	100500	1.970
4	Harsh Vardhan Bansal	100700	1.974	100700	1.974
5	Meenu Bansal	100300	1.966	100300	1.966
6	Parul Singhal	100800	1.976	292122	5.727
7	Pushpa Gupta	200200	3.925	200200	3.925
8	Raj Kumar Sharma	500	0.009	149200	2.925
9	Rajeev Aggarwal	-	-	367900	7.213
10	Vaibhav Jalan	200000	3.921	200000	3.921

(v) Shareholding of Directors and Key Managerial Personnel:

SI No	Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No of shares	% of the total shares of the company	No of shares	% of the total shares of the company
Shareholding of Key Managerial Personnel:					
1	Mr. Jagdish Rai Bansal				
	At the beginning of the year	100000	1.9606	100000	1.9606
	At the end of the year	100000	1.9606	100000	1.9606
2	Mr. Ankush Malhotra	NIL NIL	NIL NIL	NIL NIL	NIL NIL



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	At the beginning of the year At the end of the year				
3	Ms. Neha Malhotra (Resigned w.e.f. 13.11.2018)				
	At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
4	Ms. Gulshan Chaudhary (appointed w.e.f. 25.12.2018)				
	At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
Shareholding of Directors					
5	Ajay Kumar Jha (Resigned w.e.f 31.03.2019)				
	At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
6	Lalit Jain (Resigned w.e.f 31.03.2019)				
	At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
7	Shyam Lal Bansal At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
8	Sudesh Biblani (Resigned w.e.f. 11.11.2018)				
	At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
9	Balraj Singhal At the beginning of the year At the end of the year	99800 99800	1.9567 1.9567	99800 99800	1.9567 1.9567

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(In Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	305,919,667	Nil	305,919,667
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	305,919,667	Nil	305,919,667
Change in Indebtedness during the financial				



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year				
• Addition	Nil	Nil	Nil	Nil
• Reduction	Nil	139,735,365	Nil	139,735,365
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	*166,184,302	Nil	*166,184,302
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total(i+ii+iii)	Nil	*166,184,302	Nil	*166,184,302

* It includes Short Term and Long Term Borrowing- Other loans and advances.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

(In Rupees)

SI No	Particulars of Remuneration	Name of MD/WT/ Manager	Total Amount
		Mr. Jagdish Rai Bansal Managing Director	
1	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	—	—
2	Stock Option	—	—
3	Sweat Equity	—	—
4	Commission - as % of the profit - others, specify	—	—
5	Others, please specify	—	—
	Total (A)	—	—

B) Remuneration to other directors:

(In Rupees)

SI No	Particulars of Remuneration	Name of Directors					Total Amount
		Mr. Ajay Kumar Jha Independent Director	Mr. Lalit Jain Independent Director	Ms. Sudesh Biblani Independent Director	Mr. Balraj Singhal Non – Executive Director	Mr. Shyam Lal Bansal Non – Executive Director	
1	Independent Directors • Fee for	—	—	—	—	—	—



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	attending board committee meetings • Commission •Others, please specify						
	Total (1)	–	–	–	–	–	–
2	Other Non-Executive Directors • Fee for attending board committee meetings • Commission •Others, please specify	–	–	–	–	–	–
	Total (2)	–	–	–	–	–	–
	Total = (1 + 2)	–	–	–	–	–	–

C) Remuneration To Key Managerial Personnel Other Than MD/Manager/WTB :

(In Rupees)

Sl No	Particulars of Remuneration	KEY MANAGERIAL PERSONNEL		
		Ms. Gulshan Chaudhary ⁽¹⁾ CS	Mr. Ankush Malhotra CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 I Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	1,01,000	600,000	7,01,000
2	Stock Option	–	–	–
3	Sweat Equity	–	–	–
4	Commission - as % of the profit - others, specify	–	–	–
5	Others, please specify	–	–	–

Remuneration is for the period from 25th Dec 2018 to 31st March 2019



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VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
(i) Penalty	-	-	-	-	-
(ii) Punishment	-	-	-	-	-
(iii) Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty Punishment Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding	-	-	-	-	-

By Order of the Board of Directors
For Hind Securities & Credits Limited

Date: 12th August 2019
Place: Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384
R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini, New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068
R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Delhi - 110087

Registered Office:
D – 16, Ground Floor, Udyog Nagar,
Nangloi, Delhi – 110041.



ANNEXURE - B

Form No. MR-3
Secretarial Audit Report
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Hind Securities & Credits Limited
D-16, Ground Floor,
Udyog Nagar,
Nangloi, Delhi – 110 041

We were appointed by the Board of Directors of **M/s Hind Securities & Credits Limited** (hereinafter called "the Company") in the Board Meeting held on 12th February 2019 to conduct the Secretarial Audit for the Financial Year 2018-19.

Management's Responsibility on Secretarial Compliances

The Company's Management is responsible for the preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

Opinion

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification of the books, papers, Minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial period ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2019 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;
- II. The Secretarial Standards issued by the Institute of Company Secretaries of India;



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- III. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- IV. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- V. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; – Not applicable as there has been no foreign transaction in the Company during the financial year under review.
- VI. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - e) The Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2009; – Not applicable as the Company did not issue any security during the financial year under review.
 - f) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 in relation to Employee Stock Option Scheme; – Not applicable as the Company did not issue any ESOP during the financial year under review.
 - g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; – Not applicable as the Company did not issue any debt securities during the financial year under review.
 - h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client; – Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review.
 - i) The Securities and Exchange Board of India (Delisting of Equity Shares) regulations, 2009; – Not applicable as the Company has not delisted its equity shares from any stock exchange during the financial year under review.
 - j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; – Not applicable as the Company did not buy back its equity shares during the financial year under review.

During the period under review, the Company has generally complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Company has complied with the following laws specifically applicable (as per the representation given by the Company) to the Company:

- i) The Reserve Bank of India Act, 1934 and the rules, regulations, circulars and notifications made thereunder.

We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.



Based on Information received & records maintained, we further report that:

1. The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings which was sent at least seven days in advance. The agenda and detailed notes on agenda were also sent before the meeting and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. The majority decision is carried through while the dissenting directors' views are captured and recorded as part of the minutes if any.
4. The Company has proper Board Processes.

We further report that there is scope to improve the systems and processes in the company and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no material non-compliances that have come to our knowledge.

We further report that during the audit period, there were no events/ actions in pursuance of the above-referred laws, rules, regulations, guidelines etc., having a major bearing on the company's affairs.

For APAC & Associates LLP
Company Secretaries

Chetan Gupta
Partner
FCS No. 6496
CP No.: 7077

Place: Delhi
Date: 12th August 2019

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.



Hind Securities & Credits Limited

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Annexure A

To,
The Members,
Hind Securities & Credits Limited
D-16, Ground Floor,
Udyog Nagar,
Nangloi, Delhi – 110 041

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as we were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on a test basis to ensure that correct fact are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures and test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For APAC & Associates LLP
Company Secretaries

Chetan Gupta
Partner
FCS No. 6496
CP No.: 7077

Place: Delhi
Date: 9th August 2019



ANNEXURE- C

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

This Management Discussion and Analysis Report has to be read in conjunction with the Company's financial statements, which follows this section. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and the directions issued by Reserve Bank of India for Non-Banking Financial Companies from time to time, wherever applicable.

a) STRUCTURE AND DEVELOPMENT:

The finance sector continues to be characterized by high volatility. The recent governmental policies have strived to lend stability and provided the much needed fillip to the industry. The banking, as well as the non-banking entities, showed remarkable progress during the year under report.

b) OUTLOOK, RISK AND CONCERN:

Management of risks to the business is a continuous challenge for any organization growing in size and enhancing its purpose. The traditional risk factors like client risks, industry segment risks and economic risks are well understood and the means to handle them are also fairly established.

To counter all these risks, your Company has been duly conducting its risk identification, assessment and management activities. This helps Company to expressly anticipate the impact of potential and economical risk factors to the business and provide guidance on how to handle them so as to minimize their business impact.

Adequate management control is in place to ensure quick action on early warnings and to proactively monitor and mitigate all potential risks. A comprehensive risk management strategy act as a framework for all de-risking and risk mitigation activities undertaken by your company with the fullest involvement of top management professionals.

c) OPPORTUNITIES & THREATS:

As observed during the last few years, the traditionally debt-averse Indian Consumer has been gradually becoming more and more credit happy and has an aspiration to enhance the quality of his life. Considering this, there is tremendous potential in retail financing in the years to come. The positive attitude of the Indian consumers will result in the growth of the business of the Company in future.

However tough competition, strict regulations by regulatory authorities, non-recovery of dues due to lack of favourable recovery mechanism and uncertain market conditions continues to be threats for the business of the Company.

d) INTERNAL CONTROL SYSTEM & THEIR ADEQUACY:

The Company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. The Company regularly monitors that all regulatory guidelines are complied with at all levels.

The Audit Committee constituted by the Board reviews the adequacy of the internal control system.

e) FINANCIAL AND OPERATIONAL PERFORMANCE:

The financial statements are prepared in compliance with the requirements of the Companies Act and the Accounting Standards prescribed by the Institute of Chartered Accountants of India and Generally Accepted Accounting Principles in India.



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The details of the financial performance of the Company are reflected in the Balance Sheet, Statement of Profit & Loss and other Financial Statements, appearing separately. Highlights are provided below:

Particulars	Year ended 31 st Mar 2019	Year ended 31 st Mar 2018
Total Income	31,840,812	2,80,62,903
Profit before Tax	7,61,956	14,30,833

The financial performance of the Company has been further explained in the Directors' Report of the Company for the Financial Year 2018-19 appearing separately.

f) HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS:

Management is keen on following the best practices for attracting, retaining and enhancing human resources of the Company. Internal transfer, job rotation and training have been inculcated at different levels of the organization hierarchy to evolve team leaders and managers. The above-mentioned measures will ensure a motivated workforce, promote the ownership and sharing economic growth of the Company.

g) CAUTIONARY STATEMENT:

The Company has made forward-looking statements in this document that are subject to risks and uncertainties. Forward-looking statements may be identified by their use of words like 'expects', 'believes', 'estimates' or similar expressions. All statements that address expectations or projections about the future, including, but not limited to, statements about Company's strategy for growth, product development, market position, market expenditures, and financial results are forward-looking statements.

For those statements, the Company cautions that numerous important factors could affect the Company's actual results and could cause its results to differ materially from those expressed in any such forward-looking statements.

**By Order of the Board of Directors
For Hind Securities & Credits Limited**

Date: 12th August 2019
Place: Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384
R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini, New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068
R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Del-i - 110087

Registered Office:

D – 16, Ground Floor, Udyog Nagar,
Nangloi, Delhi – 110041



ANNEXURE-D

REPORT ON CORPORATE GOVERNANCE

In accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Directors present the Company's report on Corporate Governance for the year ended on 31st March 2019.

1) COMPANY'S PHILOSOPHY:

The Company's philosophy on Corporate Governance is to observe the highest level of ethics in all its dealings to ensure the efficient conduct of the affairs of the Company to achieve its goal of maximizing value for all its stakeholders. The Company believes that sound Corporate Governance is critical to enhance and retain investor's trust.

The Company always strives to ensure compliance with regulatory requirements both in letter and spirit besides being responsive to the aspirations of our stakeholders. The Company recognizes that Governance is a conscious and continuous process across the organization, which enables the Company to adopt best practices to retain and enhance the trust of all our stakeholders.

A transparent, ethical and robust governance framework helps enhance efficiency, which is an important catalyst in driving business growth across parameters and boosts investors' confidence in the Business entity.

The Corporate Governance philosophy encompasses not only regulatory and legal requirements, such as the terms of listing agreements with stock exchanges but also several voluntary practices aimed at a high level of business ethics, effective supervision and enhancement of the value of all stakeholders.

2) BOARD OF DIRECTORS:

Composition and Size of the Board:

The Board of Directors of the Company currently comprises of 6 directors drawn from diverse fields. It has an optimum combination of Executive Director, Non-Executive-Director, Independent Director as well as Woman Director which is in conformity with the provisions of Regulation 17 of Listing Regulations.

More than two third of the Board of Directors comprises of Non-Executive Directors including one woman director, with half of the Board comprising of Independent Directors. Thus, the Board consists of 5 members, 1 of which is executive full-time director, 4 are non-executive directors out of which 2 are independent directors.

None of the Directors on the Board is a member of more than 10 committees or a Chairman of more than 5 committees as stipulated in Listing Regulations. No other director except, Mr. Jagdish Rai Bansal and Mr. Balraj Singhal hold shares of the Company as on 31st March 2019. The necessary disclosure regarding the directorship, shareholding and the committee position held by Directors are also given herein below:

Composition and Category of Directors as of 31st March 2019 is as follows:



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Name of Directors	Category	Other Directorship	No. of other Board Committees in India		Shareholding (No. of Shares held as on 31 st March 2019)
			Chairperson	Member	
Mr. Jagdish Rai Bansal	Executive Director	NIL	NIL	NIL	100000
Mr. Shyam Lal Bansal	Non-Executive Director	NIL	NIL	NIL	NIL
Mr. Balraj Singhal	Non-Executive Director	NIL	NIL	NIL	99800
Mr. Lalit Jain (resigned wef 31 st March 2019)	Non-Executive & Independent Director	NIL	NIL	NIL	NIL
Mr. Ajay Kumar Jha (resigned wef 31 st March 2019)	Non-Executive & Independent Director	NIL	NIL	NIL	NIL
Sudesh Biblani (Resigned w.e.f. 11.11.2018)	Non-Executive & Independent Director	NIL	NIL	NIL	NIL
Shashi Batra (Appointed wef 25 th Dec 2018)	Non-Executive Director	NIL	NIL	NIL	NIL

Note: None of the Directors is related to each other.

Board Meetings procedure:

Minimum four Board Meetings are held annually. In addition to this, Board Meetings are also convened to meet the specific requirements/ needs of the Company. The agenda and notes to agenda are circulated to all the Directors of the Company well in advance, which helps the Board to discharge their responsibility effectively and facilitate meaningful and focused decision at the meeting. In exceptional circumstances, additional items are included in the agenda for discussion. All the matters in the agenda are briefed before it is open for discussion by the Board.

The number of Board meetings and the attendance of directors during the financial year 2018-2019:

During the Financial Year 2018-19, Five Board Meetings were held. The dates on which the meetings were held are as follows:

18th May, 2018; 9th Aug, 2018; 13th November, 2018; 25th December, 2018 and 12th February, 2019.

Attendance of each Director at the Board Meetings and the last AGM held on 29.09.2018 is as follows:

Name of the Director	No. of Board Meetings Attended	Last AGM attendance (Yes / No)
Mr. Jagdish Rai Bansal	5	YES



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Mr. Lalit Jain	5	YES
Mr. Ajay Kumar Jha	5	YES
Mr. Shyam Lal Bansal	5	YES
Mr. Balraj Singhal	5	YES
Mrs. Sudesh Biblani	3	YES
Mrs. Shashi Batra	2	YES

Familiarization Program for Independent Directors:

The introductory familiarization program for Independent Directors are conducted, when they are inducted in the Board of the Company. The Independent Directors inducted into the Board are familiarized with the strategy, operations, and functions of the Company, market in which it operates and other information pertaining to its business. The details for the same have been disclosed on the website of the Company at http://www.supersecurities.in/avatar/independent_director/Familiarisation%20Programme%20For%20Independent%20Directors.pdf

3) AUDIT COMMITTEE:

The Audit Committee of the Company at the Board level, inter alia, provides assurance to the Board on the adequacy of the internal control system. The Committee periodically reviews financial reporting process and financial results, statement and disclosures, generally accepted accounting principles and on measures taken in the safeguarding of assets of the Company, internal control systems and procedures. The Committee discusses with Statutory Auditors, the scope of audit findings of audit, audit qualifications if any, related party transactions and appraises Board on the same.

Composition and Meeting:

The Audit Committee comprises of three members. All the members are specialized in the field of accounting/financial management. During the Financial Year 2018-2019, the audit committee met four times. These were 18th May 2018; 09th August, 2018; 13th November 2018; 12th February 2019.

The constitution of the Audit Committee and attendance details during the financial year 2018-19 are given below:

Name of Members	Designation and Category	No. of Meeting held during the year	Attendance
Mr. Ajay Kumar Jha	Chairman, Independent Director	4	4
Mr. Lalit Jain	Member, Independent Director	4	4
Mr. Jagdish Rai Bansal	Member, Executive Director	4	4

The Chairperson of the Audit Committee, Mr. Ajay Kumar Jha was present at the 25th Annual General Meeting of the Company held on 29th September 2018.

Terms of reference:

In compliance with the provisions of Section 177 of Companies Act, 2013 and Regulation 18 read with Part C of Schedule II to the Listing Regulations, which are mainly as follows:



1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Act.
 - b) Changes, if any, in accounting policies and practices and reasons for the same;
 - c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - d) Significant adjustments made in the financial statements arising out of audit findings;
 - e) Compliance with listing and other legal requirements relating to financial statements;
 - f) Disclosure of any related party transactions;
 - g) Modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of the audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of the internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up thereon;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;



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17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the whistleblower mechanism;
19. Approval of appointment of the chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. Review the following information:-
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significantly related party transactions, (as defined by the audit committee), submitted by management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses;
 - e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee
22. statement of deviations:
 - Quarterly statement of deviation(s) including the report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of regulation 32(1).
 - Annual statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice in terms of regulation 32(7).

4) NOMINATION AND REMUNERATION COMMITTEE:

Composition & Meetings:

Pursuant to Section 178 of the Act and Regulation 19 of the Listing Regulations, the Nomination and Remuneration Committee of the Company is properly constituted. The Nomination and Remuneration Committee has Three Members and all of them are Independent and Non-Executive including the Chairman.

During the Financial Year 2018-2019, the Nomination & Remuneration met five times. These are 18th May 2018; 09th August 2018; 13th November 2018; 25th December 2018 and 12th February 2019.

The constitution of the Nomination & Remuneration Committee and attendance details during the financial year 2018-19 are given below:

Name of Members	Designation and Category	No. of Meeting held during the year	Attendance
Mr. Ajay Kumar Jha	Chairman, Independent Director	5	5
Mr. Lalit Jain	Member, Independent Director	5	5
Mrs. Sudesh Biblani	Member, Independent Director	5	5



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The Chairman of the Nomination and Remuneration Committee, Mr. Ajay Kumar Jha was present at the 25th Annual General Meeting of the Company held on 29th September 2018.

Terms of reference:

The terms of reference of Nomination and Remuneration Committee as set out under Clause A of Part D of Schedule II of the Listing Regulations read with Section 178 of the Act are as under:

- a. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- b. Formulation of criteria for evaluation of the performance of independent directors and the board of directors;
- c. Devising a policy on diversity of the board of directors;
- d. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- e. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

5) REMUNERATION TO DIRECTORS:

The Nomination and Remuneration Committee determines and recommends to the Board the remuneration payable to the Directors.

The details of the policy is available on the website of the Company at <http://www.supersecurities.in/avatar/policies/NominationandRemunerationPolicy.pdf>

Remuneration to Managing Director:

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate, with regard to remuneration to Managing Director.

Remuneration to Non- Executive / Independent Directors:

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.



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- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered, which are of professional in nature, shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
- i) The Services are rendered by such Director in his capacity as a professional; and
 - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

6) STAKEHOLDERS RELATIONSHIP COMMITTEE:

Composition and Meeting:

The Board has constituted the Stakeholders Relationship Committee consisting of three directors under the Chairmanship of a Non-Executive and Independent Director to redress the Stakeholders Grievances, to maintain a harmonious relations with the stakeholders and to specifically look into shareholders issues including share transfer, transmission, and issue of duplicate certificates and redressing of shareholder complaints like non receipt of balance sheet, etc.

The Company Secretary was the Secretary to the Committee and was also the Compliance Officer of the Company. There was no complaint received / pending as on 31st March 2019.

The company is in compliance with the SCORES (SEBI Complaints Redress System) and redressed the shareholder's complaints well within the stipulated time.

During the financial year, the Committee met four times i.e. on 18th May 2018, 09th August 2018, 13th November 2018, and 12th February 2019.

The constitution of Stakeholders Relationship Committee and attendance detail during the financial year 2018-2019 are given below:

Name of Members	Designation & Category	No. of Meeting held during the year	Attendance
Mr. Shyam Lal Bansal	Chairman, Non-Executive Director	4	4
Mr. Ajay Kumar Jha	Member, Independent Director	4	4
Mr. Lalit Jain	Member, Independent Director	4	4

Ms. Neha Malhotra resigned from the post of Company Secretary and Compliance Officer w.e.f. 13th November 2018 and in her place Ms. Gulshan Chaudhary is appointed as a Company Secretary and Compliance Officer w.e.f. 25th December 2018.

Details of Investors' Complaints:

Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company attends to all the grievances of the stakeholders. The details of complaints received, cleared and pending during the financial year 2018-19 are given as under:

Nature of Complaints	Received	Cleared	Pending
Non-receipt of Share Certificates duly transferred	-	-	-
Letters from SEBI / SCORES Site	-	-	-
Letters from Depositories	-	-	-



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Letters from the Ministry of Corporate Affairs	-	-	-
Letters from Stock Exchanges	-	-	-

The continuous effort is made to redress the grievances of Stakeholders on an immediate basis so that no Complaint is remained unattended / unresolved.

7) GENERAL BODY MEETINGS:

Details of the last three Annual General Meetings (AGM) and details of the special resolutions passed /passed by Postal Ballot:

Financial Year	Date	Venue	Time	Special Resolution
2015- 2016	30.09.2016	B-18, Ground Floor, Shubham Enclave, Paschim Vihar, New Delhi -110063	10.00 A.M.	NIL
2016-2017	29.09.2017	B-18, Ground Floor, Shubham Enclave, Paschim Vihar, New Delhi -110063	10.00 A.M.	NIL
2017-2018	29.09.2018	D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi - 110041	10.00 A.M.	NIL

During the financial year under review, no extra-ordinary general meeting was held.

8) DISCLOSURES:

- There were no materially significant related party transactions entered into by the Company with its promoters, directors or management or relatives etc. that may have potential conflict with the interests of the Company at large.
- During the last three years, there were no strictures or penalties imposed by either the Securities and Exchange Board of India or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital markets.
- The Company has adopted the Vigil Mechanism Policy as per the provisions of the Act or Regulation 22 of the Listing Regulations to provide adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases. The policy adopted by the Company is also available on the following web link:
<http://www.supersecurities.in/avatar/policies/VigilMechanismorWhistleBlowerPolicy.pdf>
- In accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated policies on related party transactions which have been put up on the website of the Company on following web link:
<http://www.supersecurities.in/avatar/policies/PolicyonRelatedPartyTransactions.pdf>



- e. The Company has adopted and complied with all the mandatory requirements of corporate governance as mandated under the provisions of the Listing Regulations.

9) DISCRETIONARY REQUIREMENTS AS PER REGULATION 27(1) OF THE LISTING REGULATIONS (PART E OF SCHEDULE II):

(i) The Board:

The Company does not maintain a separate office for the Non-Executive Chairperson.

(ii) Audit Qualification:

There has been no Audit Qualification in the Audit Report by the Auditor for the Financial Year 2018-2019.

(iii) Reporting of Internal Auditor:

The Internal Auditors of the Company submits the report to the Audit Committee.

10) Code of Conduct:

In compliance with Regulations 17 of the Listing Regulations, the Company has framed and adopted a Code of Conduct. The purpose of this Code is to promote the ethical conduct of the affairs of the Company. The matters covered in this Code of Conduct are of utmost importance to the Company, its shareholders, customers, business partners, and are essential to the Company's ability to conduct its business in accordance with its stated values. The code is available on the website of the Company www.supersecurities.in.

For the year under review, all Board members and senior management personnel of the Company have confirmed their adherence to the provisions of the said code.

11) CEO / CFO CERTIFICATE(S):

The Managing Director and the Chief Financial Officer have submitted to the Board of Directors annual certification relating to financial reporting and internal controls for the financial year ended 31 March 2019 as required under the provisions of Listing Regulations.

12) RISK MANAGEMENT:

The Company is taking various measures to mitigate the risk involved.

13) MEANS OF COMMUNICATION:

Quarterly, half-yearly and annual results of the Company are published in leading English and vernacular newspapers viz. The Financial Express and Naya India. Additionally, the results, other important information and official news releases are also periodically updated on the Company's website viz. www.supersecurities.in

Further, the related information is uploaded/submitted to Stock Exchanges (Bombay Stock Exchange Limited) on time to time basis.



14) SEBI Complaints Redress System (SCORES)

A centralized web-based complaints redress system, which serves as a centralized database of all complaints, enables uploading of action taken reports (ATRs) by the concerned companies and online viewing by the investors the actions taken on the complaint and its current status.

15) ANNUAL REPORT

The annual report containing inter alia the audited financial statements, directors' (boards') report, auditors' report and other important information is sent to the investors. Pursuant to the green initiative launched by the MCA, the Company also sends e-copies of the annual report to Members who have registered for the same. The same is also available on the website of the Company.

16) SEPARATE MEETING OF INDEPENDENT DIRECTORS'

Pursuant to the requirements of the Act and Regulation 25 of Listing Regulations Independent Directors of the Company met once during the financial year without the presences of Non-executive Directors, Executive Directors or management to discuss the matters as laid out therein for such meetings.

17) GENERAL SHAREHOLDER'S INFORMATION:

Annual General Meeting for the Financial Year 2018-2019.

AGM date, time and venue	Saturday, 29 th September 2019 At 11.30 A.M. D – 16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041
Financial Year	1 st April, 2018 to 31 st March, 2019
Book Closure Date	20 th September, 2019 to 27 th September, 2019
Listing on Stock Exchanges	Bombay Stock Exchange Ltd.
Stock Code	BSE Code - 539114
ISIN	INE727Q01016

Listing Fees for the Financial Year 2018-2019 has been paid to the Bombay Stock Exchange within the Stipulated time period.

ii) Dividend Payment Date:

The Company has not declared any dividend for the financial year ended on 31st March 2019.

iii) **CORPORATE IDENTITY NUMBER (CIN)**

Corporate Identity Number (CIN) of the company, allotted by the Ministry of Corporate Affairs, Government of India is L74899DL1993PLC056702.

iv) **Distribution of Shareholding as on 31st March 2019:**



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No. of Equity Shares Held	As on 31.03.2019			
	No. of share holders	% of Share holders	No. of Shares	% of Share holding
1 – 500	122	44.5255	34926	0.6848
501 – 1000	12	4.3796	11190	0.2194
1001 – 2000	9	3.2847	14139	0.2772
2001 – 3000	2	0.7299	5500	0.1078
3001 – 4000	1	0.3650	3009	0.0590
4001 – 5000	11	4.0146	55000	1.0783
5001 - 10000	33	12.0438	328953	6.4494
10001 and above	84	30.6569	4647783	91.1241
Total	274	100.00	5,100,500	100.00

V) Dematerialization of Shares:

Mode of Holding	As on 31 st March 2019		As on 31 st March 2018	
	No. of Shares	% to Equity	No. of Shares	% to Equity
No. of Demat Shares				
- NSDL	2,86,386	5.61	287,401	5.85
- CDSL	22,40,114	43.92	2,209,099	42.97
Physical	25,74,000	50.46	2,604,000	51.18
Total	5,100,500	100.00	5,100,500	100.00

vi) RECONCILIATION OF SHARE CAPITAL AUDIT:

As stipulated by SEBI, a qualified Practicing Company Secretary carries out the Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and paid-up capital. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is placed before the Board of Directors of the Company. The audit, inter alia, confirms that the listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in the dematerialized form held with NSDL and CDSL and the total number of shares in physical form.

vii) Shareholding Pattern as on 31st March 2019:

Category	No. of Shares Held	% of Share Holding
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Promoters:		
(i) Individual	6,00,500	11.78
(ii) Foreign	--	--
Public:	--	--
(i) Institutions	--	--
(ii) Central Government/ State Government(s)/ President of India	--	--
(iii) Non- Institutions:		
- Individual share capital upto Rs. 2 Lacs	7,56,357	14.83
- Individual share capital in excess of Rs.2 Lacs	36,40,393	71.38
- Body Corporates	655	0.01
- Clearing Members	100	0.00
- HUF	102295	2.01
- NRI-Repat	200	0.00
Grand Total	51,00,500	100.00

ix) Registrar and Share Transfer Agent:

M/s Link Intime India Private Limited

Regd. Office: C -101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai-400 083

Corporate Office: Noble Heights, 1st Floor,
Plot No. NH 2, C-1 Block LSC, Near Savitri Market,
Janakpuri, New Delhi-110058
Tel: 011- 49411000
Fax: 011-41410591

Website: www.linkintime.co.in; **Email:** delhilinkintime.co.in

x) Share Transfer System:

All the transfers received are processed by the Registrar and Share Transfer Agent and are processed twice in a month or more depending on the volume of transfers. Share transfers are registered and returned within a maximum of 15 days from the date of lodgment if documents are complete in all respect.

xi) Trading Window:

In accordance with the Code of Conduct for prevention of Insider Trading adopted by the Company, the Company closes the trading window for all the Directors and designated employees from time to time. As per the policy, the trading window shall be opened only after 48 hours after the Price Sensitive Information is published.

viii) Related Party Disclosure:



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The Company does not have any related party transaction as per the specified Accounting Standards and provisions of the Companies Act, 2013.

ix) Disclosure with respect to Demat suspense account/unclaimed suspense account:

As on 31st March 2019, the Company is not having any shares lying in the Demat suspense account/unclaimed suspense account.

x) Outstanding GDRs/ADRs/ IDRs warrants or any convertible instruments, conversion date and likely impact on equity:

The Company does not have any GDRs/ADRs/IDRs or any other commercial instrument.

xi) Plant Locations:

Not Applicable

xii) Address of Correspondence:

Shareholders' correspondence should be addressed to the Company's Registrar and Share Transfer Agent at the address mentioned above.

Shareholders may also contact the Company Secretary, at the registered office of the Company for any assistance.

Email ID : info_hindsecurities@yahoo.in

Tel. No. +91 9899425575

Website : www.supersecurities.in

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participants.

**By Order of the Board of Directors
For Hind Securities & Credits Limited**

Date: 12th August 2019
Place: Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384
R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini, New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068
R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Delhi - 110087



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AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Hind Securities & Credits Limited

We (**Mohan & Mohan, Chartered Accountants**) have examined the compliance of conditions of Corporate Governance by **Hind Securities & Credits Limited**, for the year ended on **31st March, 2019** as stipulated in Regulation 15 and other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulation 15 and other relevant regulations of the Listing Regulations above, during the year ended 31st March 2019 as applicable.

We state that in respect of investor grievances received during the year ended on 31st March 2019, no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Mohan & Mohan
Chartered Accountants
FRN : 002612N

CA. Adarsh Mohan
(Partner)
M. No. 081491

Date: 12th August 2019
Place: Delhi



Hind Securities & Credits Limited

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CEO AND CFO CERTIFICATION

To
The Board of Directors
Hind Securities & Credits Limited

We, Jagdish Rai Bansal, Managing Director and Aman Mittal, Chief Financial Officer to the best of our knowledge and belief, certify that:

- a) We have reviewed the financial statements and cash flow statement of Hind Securities & Credits Limited for the year ended on 31st March 2019 and to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended on 31st March 2019 are fraudulent, illegal or violate the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the auditors and the audit committee that;
 - i) There has not been any significant change in internal control over financial reporting during the year;
 - ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements.
 - iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.
- e) We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the year ended on 31st March 2019.

JAGDISH RAI BANSAL
Managing Director

Aman Mittal
Chief Financial Officer

Date: 09th August, 2019
Place: Delhi



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Annexure E

Particulars of Employees pursuant to Section 197 (12) of the Companies Act, 2013 and Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Name of employee	Designation of Employee	Remuneration Received	Nature of Employment	Qualification & Experience of employee	Date of Commencement of employment	Age of employee	Last employment held	% of equity shares held by the employee	Whether any such employee is a relative of any direct or manager of Company
1	Ankush Malhotra (resigned on 01.06.2019)	CFO	50,000 p.m.	Permanent	MBA (3 years)	13.02.2016	32	India Infoline Ltd.	NIL	NO
2	Tilak Raj	Internal Auditor	35,000 p.m.	Permanent	B.Com (18 years)	13.02.2016	43	A.K. Singh & Co.	NIL	NO
3	Neha Malhotra (w.e.f 09.08.2018 to 13.11.2018)	Company Secretary and Compliance Officer	27,000 p.m.	Permanent	Company Secretary (1 year 4 months)	09.08.2018	26	NIL	NIL	NO
4	Gulshan Chaudhary (wef 25.12.2018)	Company Secretary and Compliance Officer	30,000 p.m.	Permanent	Company Secretary (3 years 3 month)	25.12.2018	25	NIL	NIL	NO

By Order of the Board of Directors
For Hind Securities & Credits Limited

Date: 12th August 2019
Place: Delhi

Jagdish Rai Bansal
Managing Director
DIN: 00673384

R/o: 34-C, Anubhav Apartment,
Sector-13, Rohini, New Delhi – 110085

Shyam Lal Bansal
Director
DIN: 01071068

R/o: 252, Second Floor,
Bhera Enclave, Paschim Vihar,
New Delhi - 110087



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AUDITOR'S REPORT

To
The Members
HIND SECURITIES & CREDITS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Hind Securities & Credits Limited (CIN: L74899DL1993PLC056702)** ('the Company'), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and loss and the Cash flow statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and loss and the Cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 32(14) to the financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note no. 32(15) to the financial statements;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company– Refer Note no. 32(16) to the financial statements.

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN : 002612N)

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491
Place : New Delhi
Date : 24th May 2018



Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2019, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- (ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The Company has granted loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.
- (v) The Company is NBFC listed on a recognized stock exchange; however, it has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for the said category of Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our search of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March, 2018 for a period of more than six months from the date they became payable.



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- (b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of government have not been deposited by the Company on account of disputes:

(c)

Name of the Statute	Nature of dues	Amount (in Rs)	Period to which the amount Relates	Forum where dispute is pending
		NIL		

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of an initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is registered under section 45-IA of the Reserve Bank of India Act 1934 as the company is Non Banking Financial Company.

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN : 002612N)

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491
Place : New Delhi
Date : 24th May 2019



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Hind Securities & Credits Limited (CIN: L74899DL1993PLC056702)** ("the Company") as of March 31, 2019, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN : 002612N)

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491
Place : New Delhi
Date : 24th May 2019



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

To
The Board of Directors
HIND SECURITIES & CREDITS LIMITED

Report on the Prescribed RBI Norms

We have reviewed the prescribed RBI Norms applicable on Non-Banking Financial Company as the company Hind Securities & Credits Limited (CIN: L74899DL1993PLC056702) is a Non-Banking Financial Company.

1. Company is engaged in the business of non-banking financial institution and it has obtained a Certificate of Registration (COR) from the Reserve Bank of India no. B.14.00447
2. The company is holding COR issued by the RBI and is also entitled to continue to hold such COR in terms of its asset/income pattern as on 31st March 2019.
3. Based on the criteria set forth by the Bank in Company Circular No. DNBS.PD. CC No.85/03.02.089/2006-07 dated December 6, 2006, for classification of NBFCs as Asset Finance Company (AFC), this company is not an AFC as defined in Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 with reference to the business carried on by it during the applicable financial year.
4. Based on the criteria set forth by the Bank in the Notification viz. Non-Banking Financial Company- Micro Finance Institutions (Reserve Bank) Directions, 2011 dated December 02, 2011 for classification of NBFCs as NBFC-MFIs, this company is not an NBFC-MFI.
5. The Board of Directors has passed a resolution by circulation for non- acceptance of any public deposits dated April 20, 2019 ;
6. The company has not accepted any public deposits during the period ended on March 31, 2019, as also confirm Board of Directors vide resolution dated April 20, 2019.
7. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015;

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

(CA ADARSH MOHAN)
PARTNER
MRN: 081491

Place : New Delhi
Date : 24th May 2019



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Note No.	As at 31 March 2019	As at 31 March 2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	51,005,000	51,005,000
(b) Reserves and Surplus	2	5,906,151	5,342,897
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	2,670,306	2,410,024
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Short-term borrowings	8	163,513,996	303,509,643
(b) Trade payables	9	-	-
(c) Other current liabilities	10	4,510,742	3,291,449
(d) Short-term provisions	11	1,019,982	393,858
Total.		228,626,177	365,952,870
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	921	1,126
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long term loans and advances	15	47,805,527	72,948,505
(e) Other non-current assets	16	112,360	252,810
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	11,876,611	11,942,211
(c) Trade receivables	19	-	-
(d) Cash and cash equivalents	20	75,430	623,442
(e) Short-term loans and advances	21	162,551,774	275,294,762
(f) Other current assets	22	6,203,555	4,890,017
Total		228,626,177	365,952,870

Notes to Accounts & Significant accounting policies 1 to 32

As per our report of even date attached

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

For HIND SECURITIES & CREDITS LTD
CIN: L74899DL1993PLC056702

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491

(ANKUSH MALHOTRA)
CHIEF FINANCIAL OFFICER

(JAGDISH RAI BANSAL)
DIRECTOR
DIN: 00673384

(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309

Place: New Delhi
Date: 25.05.2019



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
I. Revenue from operations	23	-	-
II. Other Income	24	31,840,812	28,062,903
III. Total Revenue (I + II)		31,840,812	28,062,903
IV. Expenses:			
Cost of materials consumed	25	-	-
Purchase of Stock-in-Trade	26	65,600	232,675
Change in inventories	27	1,577,004	1,337,437
Employee benefit expense	28	27,908,760	23,782,262
Financial costs	29	204	251
Depreciation and amortization expense	30	1,527,288	929,184
Other expenses	31	-	350,261
Provision for Standard Assets			
Total Expenses		31,078,856	26,632,070
V. Profit before exceptional and extraordinary items and tax		761,956	1,430,833
VI. Exceptional Items		761,956	1,430,833
VII. Profit before extraordinary items and tax		-	-
VIII. Extraordinary Items			
IX. Profit before tax		761,956	1,430,833
X. Tax expense:		146,600	339,387
(1) Current tax		52,102	87,620
MAT Credit Availed		198,703	427,007
Total Current Tax		-	38,046
(2) Deferred Tax		563,254	965,779
XI. Profit(Loss) for the period from continuing operations after tax		-	-
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations (after tax)		-	-
XV. Profit/(Loss) for the period	32	563,254	965,779
XVI. Earnings per equity share:			
(1) Basic		0.11	0.19
(2) Diluted		0.11	0.19

Notes to Accounts & Significant accounting policies 1 to 32

As per our report of even date attached

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

For HIND SECURITIES & CREDITS LTD
CIN: L74899DL1993PLC056702

(CA. ADARSH MOHAN) (ANKUSH MALHOTRA)
PARTNER **CHIEF FINANCIAL OFFICER**
M. NO. 081491
Place: New Delhi
Date: 25.05.2019

(JAGDISH RAI BANSAL) (BALRAJ SINGHAL)
DIRECTOR **DIRECTOR**
DIN: 00673384 **DIN: 06827309**



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31, 2019

Particulars	As at 31.03.2019		As at 31.03.2018	
(A) Cash Flow from Operating Activities				
Profit (Loss) after Extraordinary Items and Tax	563,254		965,779	
Add: Adjustment for:				
Depreciation	204		251	
Expenses written off	140,450		84,270	
Provision for Taxation	198,703		465,053	
Operating profit before working capital changes	902,611		1,515,352	
Add: Adjustment for :				
(Increase)/Decrease in Inventories	65,600		232,675	
(Increase)/(Decrease) in Current Liabilities	1,845,418		810,243	
(Increase)/Decrease in Other Current Asset	(1,313,538)		(654,909)	
(Increase)/Decrease in Short-term loans and advances	112,742,988		(130,615,798)	
Less: Previous year Adjustments	-		-	
Less: Tax paid during the year	(198,703)		(427,007)	
Cash generated from operations	113,141,766		(130,654,796)	
Net Cash Flow from Operating Activity		114,044,376		(129,139,443)
(B) Cash flow from Investing Activities				
(Increase)/Decrease in Loan & Advances	25,142,978		(9,488,759)	
(Increase)/Decrease in Fixed Assets				
Net Cash Flow from Investing Activity		25,142,978		(9,488,759)
(C) Cash Flow from Financing Activity				
Proceeds from Calls in arrears				
Proceeds from Short Term Borrowings (Net)	(139,995,647)		135,459,121	
Proceeds from Long Term Borrowings (Net)	260,282		234,912	
Net Cash Flow from Financing Activity		(139,735,364)		135,694,033
Net increase in Cash & Cash Equivalent		(548,010)		(2,937,836)
Cash & Cash Equivalent at the beginning of the period		623,442		3,557,611
Cash & Cash Equivalent at the end of the period		75,430		623,442

Notes to the Cash Flow Statement

1. Cash & Cash Equivalent

Particulars	As on 31.03.2019	As on 31.03.2018
Cash In Hand	39,561	144,402
Balance with the Bank	35,869	479,040
	75,430	623,442

2. The above cash flow statement has been prepared under the 'Indirect method' as out in the accounting standard on Cash Flow Statement (A S 3)' issued by The Institute of Chartered Accountants of India.

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491

(ANKUSH MALHOTRA)
CHIEF FINANCIAL OFFICER

For HIND SECURITIES & CREDITS LTD
CIN: L74899DL1993PLC056702

(JAGDISH RAI BANSAL)
DIRECTOR
DIN: 00673384

(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309

Place: New Delhi
Date: 25.05.2019



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

NOTES

Notes forming part of the Balance Sheet

Note "1": SHARE CAPITAL

Particulars	Amount (In Rs.)	
	As at 31 March 2019	As at 31 March 2018
Authorised Share Capital 55,00,000 Equity Shares of Face Value Rs.10/-Each (Previous year: 55,00,000 Equity Shares of Face Value Rs.10/-Each)	55,000,000	55,000,000
Issued, Subscribed & Paid Up Capital 51,00,500 Equity Shares of Face Value Rs.10/-Each (Previous year: 51,00,500 Equity Shares of Face Value Rs.10/-Each)	51,005,000	51,005,000
	51,005,000	51,005,000

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting

Particulars	As at 31 March 2019		As at 31 March 2018	
	Number	Number	Number	Amount
At the beginning of the period	5,100,500	5,100,500	5,100,500	51,005,000
Issued during the period-	-	-	-	-
Add: Receipt of calls in arrears	-	-	-	-
Outstanding at the end of the period	5,100,500	5,100,500	5,100,500	51,005,000

B. Details of shareholders holding more than 5% shares in the company

Particulars	As at 31 March, 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
Equity shares of Rs. 10 each fully paid Smt. Parul Singhal	292,122	2,921,220	-	-



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

C. An aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Particulars	As on 31 March 2019		As on 31 March 2018	
	Number	Amount	Number	Amount
Equity shares allotted as fully paid bonus shares by the capitalization of securities premium	-	-	-	-
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash.	-	-	-	-
Equity shares bought back by the company	-	-	-	-
	-	-	-	-

D. Shares held by holding/ultimate holding company and/or their subsidiaries/associates : NIL

Note "2": RESERVES & SURPLUS

Particulars	As on 31 March 2019	As on 31 March 2018
Statutory Reserve		
Statutory Reserve as per Last Balance Sheet	1,693,763	1,500,000
Add: Transfer from Profit & Loss Account	112,651	193,763
Closing Balance of Statutory Reserve	1,806,414	1,693,763
Profit & Loss Account		
Profit & Loss Account as per last Balance Sheet	3,649,134	2,877,118
Add: Profit for the year	563,254	(965,779)
Less: Previous year adjustments	-	-
Less: Transfer to Statutory Reserve	(112,651)	(193,763)
The net surplus in the statement of profit and loss	4,099,737	3,649,134
SUB TOTAL	5,906,151	5,342,897



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "3": SHARE APPLICATION MONEY

Particulars	As on 31 March 2019	As on 31 March 2018
At the beginning of the year Share application money pending allotment	-	-
Add :- Allotted during the year	-	-
Less:- Buy Back during the year	-	-
At the end of the year Share application money pending allotment	-	-

NON CURRENT LIABILITIES

Note "4": Long-Term Borrowings

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Term Loan from Bank (Secured)	-	-
(B) Loan & Advances from a related party (Unsecured)	-	-
(C) Other Loan & Advances (Unsecured)		
Jamnaka Comtrade Pvt Ltd	2,670,306	2,410,024
	-	-
	2,670,306	2,410,024
GRAND TOTAL (A+B+C)	2,670,306	2,410,024



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "5": Deferred Tax Liability

Particulars	As on 31 March 2019	As on 31 March 2018
Opening Balance	-	-
Additions during the year	-	-
	-	-

Note "6": Other Long-Term Liability

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Trade Payables	-	-
(B) Due from Related Parties	-	-
(C) Other Payables	-	-
	-	-

Note "7": Long-Term Provisions

Particulars	As on 31 March 2019	As on 31 March 2018
Provision for Employees Benefits	-	-
	-	-



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

CURRENT LIABILITIES

Note "8": Short-Term Borrowings

Particulars	As on 31 March 2019	As on 31 March 2018
(A) A loan from Bank (Secured)	-	-
(B) Loan Advances from a related party (Unsecured)	-	-
(C) Other Loan Advances (Unsecured)		
Hector Enterprises Pvt. Ltd.	35,536,431	-
Footwear Klick India (P) Ltd.	79,265,145	140,198,838
Nu-Fashion Footwear Private Limited	14,132,695	-
SCG Industries Pvt. Ltd	34,579,724	63,187,518
Dhanuka Agritech Limited	-	100,123,287
	163,513,996	303,509,643
GRAND TOTAL (A+B+C)	163,513,996	303,509,643

Note "9": Trade Payables

Amount (In Rs.)

Particulars	As on 31 March 2019	As on 31 March 2018
Sundry Creditors	-	-
	-	-



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "10": Other Current Liabilities

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Interest accrued but not due	-	-
(B) Interest accrued but due	-	-
(C) Income received in advance	-	-
(D) Application Money received for allotment of securities and due for refund and interest accrued thereon	-	-
(E) TDS Payable	2,874,493	1,801,800
(F) Provision for Tax (2017-18)	339,387	339,387
(G) Provision for Tax (2018-19)	146,601	-
(H) Contingent Provision against Standard Assets	1,150,261	1,150,261
	4,510,742	3,291,448

Note "11": Short Term Provisions

Particulars	As on 31 March 2019	As on 31 March 2018
Expenses Payable	94,753	83,473
Central Depository Services India Ltd.	4,900	-
Audit Fees Payable	64,800	43,200
APAC & Associates	1,08,000	54,000
Chetan Gupta & Associates	2,92,500	-
Hans Fine Art Press	672	-
Link Intime Pvt. Ltd.	39,809	5,546
Zeal Advertising Pvt. Ltd.	26,697	10,545
Salary Payable	387,851	182,094
Rent Payable	-	15,000
	1,019,982	393,858



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

NON CURRENT ASSETS

Note "12": Fixed Asset

Amount (In Rs.)

Particulars	As on 31 March 2019	As on 31 March 2018
Fixed Assets	921	1,124
	921	1,124

Note "13": Non-Current Investments

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Investment in property	-	-
(B) Investment in Equity Shares		
- Quoted Shares	-	-
- Unquoted shares	-	-
(C) Investment in Mutual Funds	-	-
	-	-

Note "14": Deferred Tax Assets

Particulars	As on 31 March 2019	As on 31 March 2018
Opening Balance	-	38,046
Add/Less: During the year	-	(38,046)
	-	-



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "15": Long Term Loans and Advances

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
(B) Securities Deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(C) Loans & Advances to related party		
Unsecured, considered good	-	-
(D) Other Loan & Advances		
-		
a) Secured, considered good	-	-
-		
b) Unsecured, considered good		
Asha Gupta	6,075,167	5,424,256
Manya Gupta	41,730,360	67,524,249
	47,805,527	72,948,505
c) Doubtful	-	-
Total (a+b+c)	47,805,527	72,948,505
TOTAL (A+B+C+D)	47,805,527	72,948,505



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "16": Other Non-Current Assets

Particulars	Amount (In Rs.)	
	As on 31 March 2019	As on 31 March 2018
(A) Long-Term Trade receivables		
Trade Receivable	-	-
(B) Others	112,360	252,810
	112,360	252,810

CURRENT ASSETS

Note "17": Current Investments

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Investment in property	-	-
(B) Investment in Equity Shares	-	-
(C) Investment in Mutual Funds	-	-
	-	-
	-	-



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "18": Inventories

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Raw Materials	-	-
(B) Work in Progress	-	-
(C) Finished Goods	-	-
(D) Stock in Trade (In respect of Goods acquired for trading) (At cost or market price whichever is less)	-	-
- Quoted Shares		
Lanco Infratech Ltd.	43,050	108,650
102500 Equity Shares of Face Value Rs.10/- each fully paid up and Market Value Rs.1.06 each as at 31/03/2019 (As on 31/03/2018) 102500 Equity Shares of Face Value Rs. 10/-each Fully paid up and Market Value Rs. 3.33/- per share		
	43,050	108,650
- Unquoted shares		
Hector Enterprises Pvt. Ltd. (989,980 Equity Shares of Face Value Rs. 10 each fully paid up)	11,343,561	11,343,561
Nu-Fashion Footwear Pvt. Ltd. (49,000 Equity Shares of Face Value Rs. 10 each fully paid up)	490,000	490,000
	11,833,561	11,833,561
TOTAL (A+B+C+D)	11,876,611	11,942,211

Note "19": Trade Receivables

Amount (In Rs.)

Particulars	As on 31 March 2019	As on 31 March 2018
Trade Receivables	-	-
	-	-



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "20": Cash & Cash Equivalents

Particulars	As on 31 March 2019	As on 31 March 2018
(A) Balance with Banks :		
State Bank Of India	35,869	479,040
A/C No: 30799040097, Type: Current		
(B) Cash in hand	39,561	144,402
	75,430	623,442

Note "21": Short-term Loans & Advances

Particulars	As on 31 March 2019	As on 31 March 2018
Abhishek Gupta	1,108,318	10,613,648
Hector Enterprises Pvt Ltd.	-	112,959,922
Dharampal Aggi	9,735,219	-
Nu-Fashion Footwear Pvt. Ltd	-	95,604,969
Payal Gupta	29,024,135	37,487,356
Pinki Nagpal	50,256,164	-
Prayag Polytech Pvt. Ltd	16,822,314	15,423,000
Subash Chander Gupta	19,878,521	-
Lancer Footwear (India) Private Limited	28,039,500	-
Shree Aambika Sales	-	3,205,867
Suman Aggi	7,687,603	-
	162,551,774	275,294,762



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

Notes forming part of the Balance Sheet

Note "22": Other Current Assets

Particulars	As on 31 March 2019	As on 31 March 2018
MAT Credit Entitlement	2,113,029	2,165,131
TDS FY (2018-19)	2,446,687	-
TDS FY (2017-18)	1,579,090	1,579,090
TDS FY (2016-17)	64,249	1,145,796
	4,890,017	4,890,017

Note "23": Revenue from operations

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Sale of Quoted Shares	-	-
Sale of Unquoted Shares	-	-
	-	-

Note "24": Other Income

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Interest on loan	31,754,699	28,049,513
Prev. Year Income & Exp	5,000	-
Interest on Income Tax	81,113	-
Misc. Income	-	13,390
	31,840,812	28,062,903



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Notes forming part of the Balance Sheet

Note "25": Purchase of Stock in Trade

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Purchase of Share	-	-
	-	-

Note "26": Changes in Stock

Changes in inventories of Shares

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Opening Stock of Shares	11,942,211	12,174,886
Closing Stock of Shares	11,876,611	11,942,211
Increase/Decrease in Stock	65,600	232,675

Note "27" Employee benefit expense

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Salary	1,577,004	1,280,437
Ex Gratia Paid to Staff	-	57,000
	1,577,004	1,337,437

Note "28" Financial costs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Bank Charges & Interest	3,354	3,362
Interest on Unsecured Loan	27,905,406	23,778,900
	27,908,760	23,782,262



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Note "29" Depreciation and amortization expense

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Depreciation	204	251
	204	251



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Notes forming part of the Balance Sheet

Note "30" Other Expenses

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Advertisement & Publicity	60,000	51,000
Auditors' Remuneration	94,400	47,200
Conveyance Expenses	5,872	5,980
Listing Fees	295,000	287,500
Expenses written off	140,450	84,270
Fee & Subscription	17,700	17,400
Legal & Professional Charges	652,046	271,823
ROC Fees	7,200	4,200
Postage & Telegram Exp.	19,054	19,054
Printing & stationery	112,190	71,725
Rent	60,000	60,000
Interest on Income Tax, TDS	2,274	556
Demand on TDS	352	176
Short & Excess	6	-
Telephone expenses	6,404	4,300
Misc. Expenses	7,083	-
Website Development Charges	4,720	4,000
	1,527,288	929,184

Notes forming part of the Balance Sheet

Note "31": Provision for Standard Assets

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Provision for Standard Assets	-	350,261



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Notes forming part of the Balance Sheet

Note "32": Earning Per Share (EPS)

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
I. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	563,254	965,779
II. Weighted Average number of equity shares used as the denominator for calculating EPS	5,100,500	5,100,500
III. Basic Earnings per share (Rs.)	0.11	0.19
IV. Diluted Earnings per share (Rs.)	0.11	0.19
V. Face Value per equity share (Rs.)	10	10

Note "12" : FIXED ASSETS

Depreciation Chart as per Companies Act, 2013 for the year ended 31st March 2019

AMOUNT (IN RS.)

Particulars	Rate of Dep.	WDV as on 01.04.2018	Additions during the period	Sale / Adjustment	Depreciation during the period	WDV as on 31.03.2019
(i) Tangible Assets						
COMPUTER	40.00%	2	-	-	2	0
FAX	18.10%	686	-	-	124	562
STABLIZER	18.10%	342	-	-	62	282
TYPE WRITER	18.10%	93	-	-	17	77
TOTAL		1,124	-	-	204	921
Previous Year		1,375	-	-	251	1,124



Notes to Financial Statements for the year ended on 31st March 2019

Note 32: SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the *Companies (Accounting Standards) Rules, 2006, (as amended)* and the relevant provisions of the Companies Act, 2013 to the extent is applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

1. The basis for preparation of Financial Statements

The financial statements are prepared on a historical cost basis to comply in all material aspects with applicable Accounting Principles India and comply with the accounting standards issued by the Institute of Chartered Accountants of India ('ICAI') and provisions of the Companies Act, 2013 to the extent applicable.

2. Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities is recognized prospectively in current and future periods.

3. Fixed Assets:

- a) Fixed Assets are shown on a historical cost basis less depreciation.
- b) Depreciation will be provided by the company according to the Written Down Value Basis as per Schedule II of the Companies Act, 2013.
- c) Depreciation will be provided on assets used for business purposes whereas no depreciation will be charged on assets given on rent.
- d) Depreciation will not be provided if the Residual Value of Assets is less than 5% in FY 2019-20.

4. Inventory

The stock of shares is valued at cost or market value, whichever is lower.

5. Recognition of Income & Expenses

Recognition of Income & Expenses is based on the accrual system of accounting.

6. No provision for gratuity has been made as per Provisions of payment of Gratuity Act, 1972 as the same is not applicable.

7. Amortization

Capital issue expenses are amortized over a period of 5 years.

8. Tax on Income

Provision for Income Tax is made in accordance with the Income Tax Act, 1961. Deferred Tax as required by AS-22 'Accounting for Taxes on Income' resulting from timing difference between the book and the tax profit is accounted for, at the current rate of tax to the extent timing differences are expected to crystallize. Deferred Tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future.

9. Impairment of Assets

An impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the assets & its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation if: The company has no present obligation as a result of the past event.

A probable outflow of resources is expected to settle the obligation and the amount of obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

11. Earnings per share



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Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after tax by the weighted average number of Equity Shares in accordance with AS-20 as issued by The Institute of Chartered Accountants of India.

12. Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effect of the transaction of non-cash nature and deferrals of accruals of past or future cash receipts or payments. The cash flows from regular generating, investing and financing activities are segregated.

13. Segment Reporting

There is only one business segment of the company. Hence, as per Accounting Standard Interpretation 20 issued by ICAI, AS 17 Segment Reporting is not applied in this company.

For HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
FRN: 00261N

(JAGDISH RAI BANSAL)
DIRECTOR
DIN: 00673384

(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309

(ANKUSH MALHOTRA)
CHIEF FINANCIAL OFFICER

(CA ADARSH MOHAN)
PARTNER
M. NO. 081491

Place: New Delhi
Date: 25.05.2019



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

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Note 34: Notes to Accounts

Presentation and disclosure of financial statements

During the year ended 31st March 2019, the revised Schedule III notified under the Companies Act 2013, is applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact on recognition and measurement principles followed for preparation of financial statements. However, it has a significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

1. (a) The number of employees employed throughout the year, who was in receipt of or were entitled to receive remuneration aggregating to Rs.1,02,00,000/- (Rupees One Crore and two lakhs only) or more per annum were Nil.
- (b) The number of employees for part of the according to relevant period who were in receipt of or were entitled to receive remuneration aggregating to Rs.8,50,000/- (Eight lakhs and fifty thousand) or more per month were Nil.
3. In the opinion of the Board, the Current Assets, Loans & Advances are approximate of the value stated in the ordinary course of business.

4. Deferred Tax Liability/Assets

No Provision for Deferred Tax Assets/Liabilities has been made in the books of account in accordance with Accounting Standard-22 (Accounting for Taxes on Income) referred to in sub section (3C) of section 211 of the Companies Act, 1956 and section 133 of Companies Act, 2013 to the extent applicable.

5. Payments to directors:

(Amount in Rs)

Particulars	Current Year	Previous year
Salary	NIL	NIL
Perquisites	NIL	NIL
Total	NIL	NIL

6. Related Party disclosure (AS-18)

S.No.	Party Name	Relationship	Nature of Transaction	Opening Balance	Amt Repaid with TDS	Amount Received including Interest	Maximum Amt. o/s	Closing Balance
1	NIL							
2								
3								

7. There is no transaction involving Foreign Exchange during the year.

8. Payment to auditors:

(Amount in Rs)

Particulars	Current Year	Previous year
Audit Fees	60,000	60,000
Other	NIL	NIL
Total	60,000	60,000



Hind Securities & Credits Limited

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8. Micro, Small and Medium Enterprises

The company has not received any information from its suppliers about the applicability of Micro, Small & Medium Enterprises Development Act, 2006 on them. Hence the particulars regarding Micro, Small & Medium enterprises & other disclosures, if any, relating to amounts unpaid as on 31.03.2019 together with interest paid/payable as required under Micro, Small & Medium Enterprises Development Act, 2006 is not given.

9. The Debtors, creditors, advances & loan are subject to confirmation/reconciliation.
10. Figures for the previous year are re-grouped or re-arranged to make it more comparable with the current year's figures.
11. There is no transaction of shares of Lanco Infratech Ltd. in BSE since 12th September 2018. Therefore management has taken the value of Rs 0.42 per share as recorded on 12.09.2018 and not "NIL" as on 31.03.2019.
12. The company does not have any pending litigations which would impact its financial position.
13. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
14. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
FRN: 00261N

(JAGDISH RAI BANSAL) (BALRAJ SINGHAL)
DIRECTOR DIRECTOR
DIN: 00673384 DIN: 06827309

(ANKUSH MALHOTRA)
CHIEF FINANCIAL OFFICER

(CA ADARSH MOHAN)
PARTNER
M. NO. 081491

Place: New Delhi
Date: 25.05.2019



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

2018-2019

HIND SECURITIES & CREDITS LIMITED

(CIN: L74899DL1993PLC056702)

Registered Office: D - 16, Ground Floor, Udyog Nagar, Nangloi, Delhi – 110041

Tel No.: 9899425575; E- mail id: info_hindsecurities@yahoo.com;

Website: www.supersecurities.in

Form No. MGT – 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L74899DL1993PLC056702
Name of the Company : Hind Securities & Credits Limited
Registered Office : D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi – 110041
(Near Udyog Nagar Metro Station)

Name of the members(s):

Registered Address:

E-mail Id: Folio No/Client Id: DP ID:

I/ We, being the member(s) holding _____ shares of the above named company, hereby appoint

1. Name:
Address
E-mail Id:
Signature: or failing him/her

2. Name:
Address
E-mail Id:
Signature: or failing him/her

3. Name:
Address
E-mail Id:
Signature: or failing him/her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 26th Annual General Meeting of the Company to be held on the Saturday, 28th day of September, 2019 at 11:30 a.m. at the Registered Office of the Company at D – 16, Ground Floor, Udyog Nagar, Delhi – 110041 and at any adjournment thereof, in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
1.	Adoption of the Audited Financial Statements of the Company for the year ended on 31 st March 2019 together with reports of the Board of Directors and the Auditors thereon.		



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

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2.	Appointment of director in place of Mr. Shyam Lal Bansal (DIN: 01071068), who retires by rotation and, being eligible, seeks re-appointment.		
----	--	--	--

Signed this _____ day of _____ 2019

Signature of the shareholder(s) _____

Signature of the Proxy holder(s) _____

Affix a
1Rupee
Revenue
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the 'For' or 'Against' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.



Hind Securities & Credits Limited

CIN: L74899DL1993PLC056702

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If undelivered, please return to:

HIND SECURITIES & CREDITS LIMITED

D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi -110041